PRESS RELEASE

INTRACOM Defense Electronics: New Contract for Radar of the F-16 Aircraft for the International Market

Koropi, February 28, 2011: Contract awards are continuing from Northrop Grumman (NYSE: NOC) to INTRACOM Defense Electronics for manufacturing of electronic modules of the AN/APG-68(V)9 radar for the F-16 aircraft to meet needs of the global market.

The new award to INTRACOM Defense Electronics refers to a $2.2 million and duration until September 2012. In the same agreement the expansion of the cooperation is foreseen until the end of 2012 with further expansion of the project to $5.3 million, proving that the Hellenic company based on the high technology and the perfectly trained personnel has become a competitive and reliable partner for industry-leaders in the field of defense.

###

About INTRACOM Defense Electronics

INTRACOM Defense Electronics, Greece's largest defense electronics systems provider, is a subsidiary of Intracom Holdings, one of the largest multinational technology groups in Greece. The company designs, develops and manufactures state-of-the-art military communication systems, encryption devices, command, and communication systems (C^3), missile electronic components, radars, simulators, and testing equipment. INTRACOM Defense Electronics participates in a number of domestic as well as international R&D and co-production programmes, and is a registered member on NATO's vendors list. The Company's products and services are deployed in Belgium, Cyprus, England, France, Germany, the Netherlands, Spain, Sweden and the USA.
For more information please visit: **www.intracomdefense.com**